



周大福人壽投資策略 CTF Life Investment Strategy

周大福人壽保險有限公司（「周大福人壽」）扎根香港40年，為周大福創建有限公司（「周大福創建」）（香港股份代號：659）的全資附屬公司，也是香港最具規模的壽險公司之一。作為周大福企業成員，周大福人壽緊扣鄭氏家族（「周大福集團」或「集團」）生態圈的雄厚資源，致力為客戶及其摯愛於「生活、成長、健康、傳承」的人生旅程中，提供個人化的匠心規劃、終身保障及優質體驗。憑藉集團財務實力及環球投資佈局，周大福人壽矢志成為亞太區領先的保險公司，持續開創保險新價值。

周大福人壽投資策略致力達成長遠投資目標，並降低投資回報的波動性。我們制定的投資策略旨在：

- 透過覆蓋不同資產類別、地區及產業的投資組合，控制和分散風險；
- 保持充足的流動性；以及
- 因應個別保險產品特性管理資產

周大福人壽會根據市場實際情況，主動管理投資組合，並積極管理投資風險，以爭取最佳回報。

Chow Tai Fook Life Insurance Company Limited (“CTF Life”) is proud of its rich, 40-year legacy in Hong Kong. CTF Life is a wholly-owned subsidiary of CTF Services Limited (“CTFS”) (Hong Kong Stock Code: 659) and one of the most well-established life insurance companies in Hong Kong. As a member of Chow Tai Fook Enterprises Limited, CTF Life consistently strengthens its collaboration with the Chow Tai Fook Group (“CTF Group” or “the Group”) ecosystem to support customers and their loved ones in navigating life’s journey with personalised planning solutions, lifelong protection and diverse lifestyle experiences. By leveraging the Group’s robust financial strength and strategic investments across the globe, CTF Life aspires to become a leading insurance company in Asia while continuously creating value beyond insurance.

CTF Life’s investment strategy aims to achieve the targeted long-term investment results and reduce volatility in investment returns over time. Here are the factors we consider when we formulate our investment strategies:

- Controlling and diversifying risk exposures into multiple asset classes, different countries, and different sectors;
- Maintaining adequate liquidity; and
- Managing assets in accordance with product features

Keeping a close eye on the market, we are actively managing our portfolio and its investment risk in order to optimise investment return.



資產配置策略

固定收益類資產是公司核心的投資收益來源，亦是公司償付能力的支柱。同時，我們也會通過其他資產類別包括股票、基金、另類投資等，創造額外的投資回報。公司的資產配置策略旨在為我們的客戶提供可持續的長期投資回報。同時，投資團隊會根據不同產品的特色及風險而制定不同的投資組合。基於對市場的長期展望及資產負債狀況，公司可決定以衍生性金融產品及其他對沖工具管理投資風險。但必須留意，對沖過後，殘餘投資風險可能依然存在。

Asset Allocation Strategy

Fixed income securities are our primary source of investment income and the foundation of our solvency. Meanwhile, for additional investment return, we also invest in other asset classes, such as stocks, funds, and alternative investments. All these are in line with our objective of providing sustainable, long-term investment return to our policyholders. Meanwhile, we customise the investment portfolios of different products in accordance with the features and risk profile of these products. Derivatives and other hedging instruments may be used to manage investment risk at our discretion, depending on the company's long-term market view and asset-liability positions. It should be noted that residual investment risk may still exist after hedging.



周大福人壽投資團隊

周大福人壽的專業投資管理團隊成員來自不同文化背景，具有極高專業素質，深諳歐美、香港及中國內地等世界主要投資市場。團隊擁有豐富的保險資產管理經驗，在管理固定收益、股票、另類投資等領域積累了深厚的市場經驗。與此同時，周大福人壽亦與在投資組合管理方面表現卓越的知名基金經理合作，確保為客戶提供全方位的支援。

CTF Life Investment Team

Our professional investment team is made up of high-calibre members from a wide range of cultural backgrounds. They have a wealth of investment expertise in major investment markets around the globe, including Europe, America, Hong Kong, and the Chinese Mainland. Our team members have an extensive track record of managing insurance assets, as well as practical experience in managing fixed income, stocks, and alternative investments. Alongside our reputable fund managers, who have achieved outstanding investment performance in portfolio management services, they provide excellent all-round investment services to CTF Life customers.

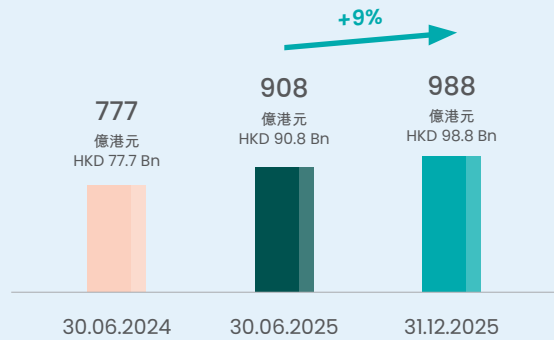
與集團協同效應 Synergies with the Group

從資產負債管理至策略性投資項目儲備，以及在各方業務協作上，周大福人壽將發揮與集團的協同效應，為公司帶來多元化商機，有利周大福人壽進一步提升核心競爭力，實現持續穩健的長期價值增長。

From asset-liability management to strategic investment projects, as well as other business collaboration, CTF Life will have the opportunities to create synergies with the Group, thereby further strengthening our core competitiveness to achieve steady and sustainable value growth in the long run.

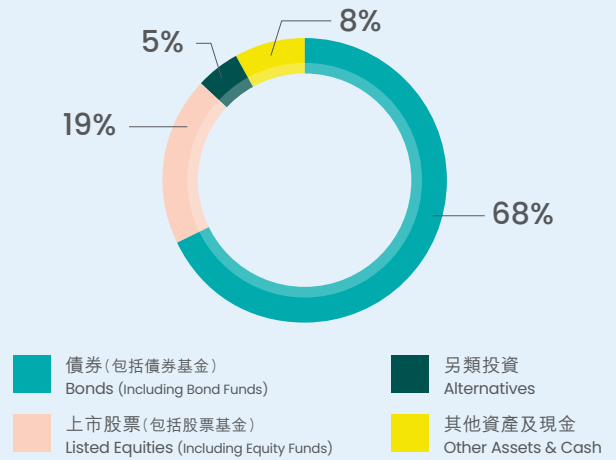


快速增長的投資組合資產管理價值 Fast-growing Investment Portfolio AUM*

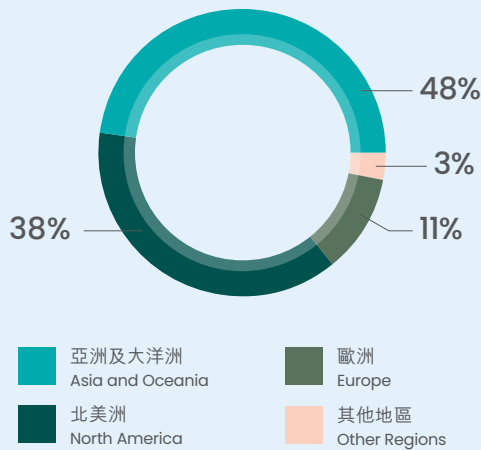


* 不包括投資連結壽險計劃業務
Exclude Investment-Linked Assurance Scheme business

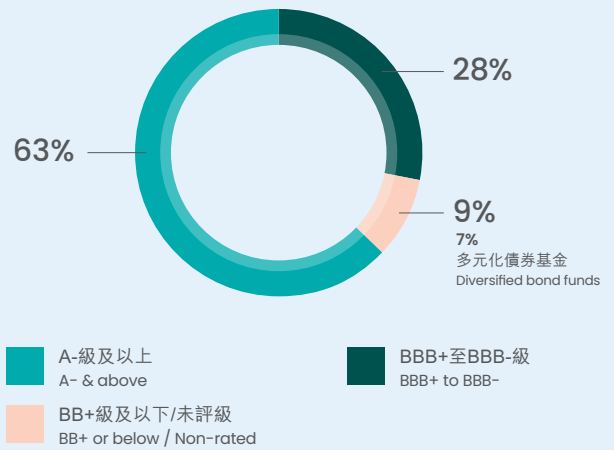
審慎的資產配置 Prudent Asset Allocation#



多元化的投資地區分佈 Well Diversified Geographic Distribution



債券組合信用評級大部分是投資級 Majority in Bond Portfolio are Investment Graded



投資產業 Investment Sectors

投資產業包括但不限於
A wide range of industries, including but not limited to:



國際信譽 信心保證 Top-notch Credit Ratings

周大福人壽獲得國際信貸評級機構的高度評價，雄厚財務實力毋庸置疑。

CTF Life's financial strength is widely recognised by well-known global rating agencies:



根據惠譽國際於2025年10月及穆迪投資於2024年5月發佈之財務實力評級。
Based on the financial strength ratings announced by Fitch Ratings in October 2025, and Moody's in May 2024.

償付能力遠超要求 Strong Solvency Ratio

香港風險為本資本償付能力充足率

Hong Kong Risk-based Capital (HKRBC) Solvency Ratio

遠超100%的行業監管最低要求
Significantly exceeding the minimum regulatory requirement of 100%

*於2025年12月31日
*As at 31 December 2025



獎項殊榮 Award-winning Brand

周大福人壽在專業管理、產品開發、策略夥伴、客戶服務、品牌推廣、人力資源管理及企業社會責任方面備受業界推崇。CTF Life is highly respected in the business community for its excellence in management, product development, partnerships, customer service, brand promotion, human resources management and corporate social responsibility.

《彭博商業周刊》「金融機構大獎2025」

- 卓越大獎 — 經紀支援
- 卓越大獎 — 環境保護及可持續性
- 傑出大獎 — 儲蓄計劃
- 傑出大獎 — 創新產品
- 傑出大獎 — 整合營銷策略(公司品牌推廣)
- 傑出大獎 — 整合營銷策略(服務)
- 傑出大獎 — 年度環境、社會及管治持續發展
- 傑出大獎 — 年度培訓計劃

《新城財經台》「大灣區保險業大獎 2025 — 香港及澳門」

- 傑出創新產品獎 — 壽險 — 財富
- 傑出醫療保險獎
- 傑出人才培訓與發展獎
- 傑出整合營銷策略獎
- 傑出環境、社會和企業管治獎

香港保險業大獎2025

- 傑出創意產品/服務大獎(健康保障) — 最後三強
- 傑出創意產品/服務大獎(財富管理) — 最後三強
- 傑出ESG及可持續發展大獎 — 最後三強
- 年度傑出社會服務保險中介 — 最後三強

香港財務策劃師學會「企業理財教育及ESG領袖2025 (金獎)」(連續八年)、 「年度最佳企業理財教育及ESG領袖」最高榮譽(連續三年)

HR Asia Best Companies to Work for In Asia 2025 (連續四年)

CTgoodjobs - Best HR Awards 2024

- 最佳培訓及發展創新大獎 — 傑出大獎(連續四年)
- 年度僱主 — 傑出大獎(連續三年)
- 最佳員工投入度策略大獎 — 金獎(連續三年)

自2002年計劃推出以來，連續23年獲香港社會服務聯會頒發「商界展關懷」標誌

Bloomberg Businessweek Financial Institutions Awards 2025

- Excellence Performance – Broker Support
- Excellence Performance – Environment Sustainability and Protection
- Outstanding Performance – Saving Plan
- Outstanding Performance – Product Innovation
- Outstanding Performance – Integrated Marketing (Branding Promotion)
- Outstanding Performance – Integrated Marketing (Service)
- Outstanding Performance – ESG Sustainability of the Year
- Outstanding Performance – Training Program of the Year

Metro Finance GBA Insurance Awards – Hong Kong & Macau 2025

- Most Innovative Product Award (Life – Wealth)
- Outstanding Medical Insurance Award
- Outstanding Training and Development Award
- Outstanding Integrated Marketing Strategies Award
- Outstanding Environmental, Social and Governance Award

Hong Kong Insurance Awards 2025

- Most Innovative Product/Service Award (Health) (Top 3 Finalist)
- Most Innovative Product/Service Award (Wealth) (Top 3 Finalist)
- Excellence in ESG and Sustainability Award (Top 3 Finalist)
- Outstanding Community Intermediary of the Year (Top 3 Finalist)

2025 IFPHK Financial Education & ESG Leadership Awards : Corporate Financial Education & ESG Leadership – Gold Award (8th consecutive year) and Best Corporate Financial Education & ESG Leadership of the Year (3rd consecutive year)

HR Asia Best Companies to Work for In Asia 2025 (4th consecutive year)

CTgoodjobs – Best HR Awards 2024

- Best Innovative L&D Initiative Award – Grand (4th consecutive year)
- Employer of the Year – Grand (3rd consecutive year)
- Best Employee Engagement Strategy Award – Gold (3rd consecutive year)

Caring Company Logo awarded by The Hong Kong Council of Social Service for 23 consecutive years since the inception of the programme in 2002

周大福人壽保險有限公司
(於百慕達註冊成立之有限公司)
Chow Tai Fook Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)

ctflife.com.hk

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