

**FTLife all-new “Gorgeous” Universal Life Protection Plan**  
**Life protection and financial agility rolled into one**  
**Offering a crediting interest rate<sup>1,2</sup> up to 4.8% p.a.**

1 February 2019 (Hong Kong) - FTLife launches the all-new “Gorgeous” Universal Life Protection Plan (“Gorgeous”) to provide comprehensive life protection along with many flexible options, giving customers steady returns and financial flexibility to accumulate wealth with total peace of mind. Once successfully enrolled during the promotion period, customers can enjoy a crediting interest rate<sup>1,2</sup> up to 4.8% p.a. for the first two years to accelerate wealth growth.

Chief Executive Officer Gerard Yang said, “FTLife is committed to creating values for our customers and helping them realise life goals. The newly launched ‘Gorgeous’ provides single or regular premium options, as well as a unique solution under the single premium payment option – paying planned premiums in instalments<sup>3</sup> within the first policy year. Such an arrangement gives customers great financial flexibility and a head start to enjoy the advantages of the universal life protection plan.”

Chief Product Officer Christine Yeung added, “‘Gorgeous’ meets customers’ needs in investment, savings, wealth inheritance, protection and financing. It provides a preferential crediting interest rate<sup>1,2</sup>, and a relatively shorter charging period of surrender charge and administration fee. Customers will enjoy ‘Free-of-charge withdrawal arrangement’<sup>4</sup> from the second policy year onwards and a Premium Holiday<sup>5</sup> with a policy with regular payments. The cost transparency also boosts customers’ confidence in preserving and growing wealth.”

Adequate life coverage for comprehensive protection

Once successfully enrolled, “Gorgeous” gives life coverage and provides customers and their loved ones with a safety net of at least USD 500,000 of the sum insured. Together with the substantial death benefit and a high degree of financial leverage, the plan gives them serenity in life.

Also, if the insured has been diagnosed as having no more than 12 months to live, Advanced Death Benefit<sup>6</sup> will be paid, subject to a benefit limit of USD 2,000,000 per insured, to mitigate immediate financial burden and to plan for the family at the earliest possible time.

Ultra-high Lock-in Interest Rate and Minimum Guaranteed Crediting Interest Rate<sup>1,2</sup> for steady and substantial returns

“Gorgeous” provides annual interest returns to help customers prepare life after retirement or plan the future for their children by capturing wealth growth potential.



Chief Marketing Officer Angela Yam said, “During the promotion period, successful applicants will enjoy an ultra-high ‘Lock-in Interest Rate’<sup>1,2</sup>: 4.8% per annum for the first two years for a single premium policy, or 4.3% per annum for the first two years for the first planned premium of a regular premium policy. After the lock-in period, they will continue to reap the benefits of a Minimum Guaranteed Crediting Interest Rate<sup>1,2</sup>, i.e. no less than 2% per annum for the basic account, by which interest will be compounded daily for continual wealth growth.”

### Flexible options for financial agility

“Gorgeous” offers many flexible options to help customers preserve and boost wealth:

- Various premium payment options: In addition to the single premium payment option, “Gorgeous” provides regular premium payment periods of 6, 9, or 12 years. Those who opt for the single premium plan, the planned premiums can be paid in instalments within the first policy year, with the first instalment as low as 10% of the planned premiums to kick start the policy and the remaining balance of the planned premium plan shall be paid within the first policy year<sup>3</sup>. Afterwards, customers can inject a lump-sum of top-up premium<sup>7</sup> at any time to increase the account value for more interest returns.
- Flexible capital allocation: Starting from the 2<sup>nd</sup> policy year, customers can enjoy financial flexibility with the ‘Free-of-charge withdrawal arrangement’<sup>4</sup>, by which an amount equivalent to 10% of the account value before deducting all fees can be withdrawn, subject to relevant requirements, while the sum insured remains unchanged. Further, customers may apply for a policy loan<sup>10</sup> for even greater financial agility.
- Premium Holiday<sup>5</sup> up to 2 years: Regular premium plan is eligible for an aggregate total Premium Holiday period of up to 2 years so that customers can tackle unexpected incidents and flexibly meet their short-term financial needs. After the third policy anniversary, customers may request a temporary suspension of premium payment without worrying about the immediate policy termination. During the Premium Holiday period, the interests will be credited to the account, and the benefits will remain unchanged. All applicable policy charges<sup>8</sup> will be deducted from the account value during the Premium Holiday.

Furthermore, the fees of the “Gorgeous” Universal Life Protection Plan are highly transparent. The premium charge, insurance charge, administration fee and surrender charge determined at policy issuance will remain unchanged. If the sum insured is less than USD 2,000,000, no medical check-up is required<sup>9</sup>, ensuring a hassle-free application.

### **Remarks:**

1. FTLife determines and announces the crediting interest rates at its sole discretion. Therefore, the crediting interests are not guaranteed, and the account value can be lower or higher than expected. The lock-in interest and the minimum guaranteed crediting interest rate are only applicable to the basic account.



2. The full year crediting interest on the planned premium of the first policy year will be credited to the basic account in one lump sum upon the payment of the planned premium. Interests for the top-up account and the basic account (from the second policy year onwards) will be calculated on a daily accrual basis and credited to the relevant accounts on each policy anniversary until the insured reaches 120 years of age. Under exceptional circumstances, including but not limited to, any financial crisis or suspension of dealings on a major stock exchange, where FTLife is not reasonably practicable to determine the crediting interest rate, we may defer the announcement of the crediting interest rate for a period not exceeding six months.
3. Customers may choose to pay an initial premium (which is less than the planned premium) to make a single premium policy effective. However, such initial premium must be not less than the minimum premium (i.e. 10% of the planned premium), and after that, customers shall pay the balance of the planned premium within the first policy year. Each instalment must be at least equal to either (i) 10% of the planned premium or (ii) the remaining balance of the planned premium, whichever is lower. If the outstanding balance of the planned premium is not settled in the first policy year, the policy will be terminated when the net account value reaches or falls below zero. No payment of the planned premium will be accepted by FTLife after the first policy year.
4. Starting from the second policy year, the free-of-charge withdrawal limit for each year is equal to 10% of the total account value at the beginning of each policy year before deduction of policy charges (if any) and after crediting interest on each policy anniversary. Customers may make a withdrawal at any time, subject to the prevailing administrative requirements for minimum withdrawal amount at the time of each withdrawal. The immediate account value after the withdrawal should meet the minimum account balance requirement and the minimum sum insured should also be maintained. The withdrawal sequences of different accounts are different and subject to different requirements, and the withdrawal may trigger a decrease in the sum insured.
5. The length of a Premium Holiday of each application must be either 1 year or 2 years, and the maximum of the total length of Premium Holiday per policy must not exceed 2 years. The Premium Holiday shall take effect from the following policy anniversary after the approval of customer's request. During the Premium Holiday, customers do not need to pay the premium of this plan and the sum insured will remain unchanged. FTLife will continue to deduct the policy charges from and credit crediting interests to the account value. The premium end date and premium due date will be deferred according to the Premium Holiday period. After the Premium Holiday, customers should resume paying the planned premium otherwise the policy may be terminated. Premium Holiday is only applicable to any policy with a premium payment term of 6, 9 or 12 years on condition that all planned premiums of the first 3 years or above are fully paid. Premium Holiday is not applicable to any policy with a single premium payment or a policy loan. Please refer to the policy provisions for details about the Premium Holiday.
6. Advanced Death Benefit is payable only when the insured provides proof that has been certified by 2 medical practitioners acknowledged by FTLife that the insured has no more than 12 months left to live from the date of such diagnosis. For details, please refer to the policy provisions.
7. Customers may request to pay a top-up premium, subject to the terms and conditions in the policy provisions. FTLife reserves the right to reject such requests and shall not be liable for any loss arising from such rejections. For a single premium plan, the planned premium must be fully settled before a request to pay a top-up premium in the first policy year can be made.
8. The applicable charges include premium charge, insurance charge and administration fee.
9. Applicable to any insured between 18 to 55 years of age and with a total sum insured of no greater than USD 2,000,000, subject to the relevant underwriting requirements.



10. After the first policy year, customers may apply a loan from FTLife. The current minimum loan amount is USD 1,000, and the maximum amount is 80% of the surrender value. The amount of the loan will be determined by us at our sole discretion. FTLife has the right to postpone approving policy loan for up to 6 months from the date of customer request unless such loan is used to pay a premium for any of customer's policy with FTLife. Any policy loan will bear interest at a rate determined by FTLife. FTLife has the right to change the interest rate from time to time. Unpaid interest at any policy anniversary will be added to the principal of such loan and will bear interest at the same rate.

**Important notes:**

- The information contained in this document is intended as a general summary of information for reference only. For details, please refer to relevant product brochure and client incentive leaflet. Please refer to the policy provision for details of full terms and conditions.
- For further details, please contact FTLife's Customer Service Hotline on 2866 8898.
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**About FTLife Insurance Company Limited**

FTLife Insurance Company Limited ("FTLife") is one of Hong Kong's most well-established life insurance companies. Capitalising on a heritage of professionalism and excellence in serving clients, FTLife seeks to become a leading insurance group in Asia. It serves individual and institutional clients from a diverse portfolio of financial protection and wealth management products. FTLife aims to excel by cultivating lasting relationships and dedicates itself to providing clients with best-of-breed financial services to help them lead fulfilling lives.

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