

Press Release
14 July 2020

FTLife won 3 Outstanding Awards in *Bloomberg Businessweek/Chinese Edition* Financial Institution Awards 2020

Hong Kong, 14 July 2020 - FTLife Insurance Company Limited ("FTLife") garnered three prestigious awards in *Bloomberg Businessweek/Chinese Edition* Financial Institution Awards 2020, namely the "**Medical Care – Outstanding Award**", "**Integrated Marketing (Product) – Outstanding Award**", and "**Training and Development Achievement (Agency Force) – Outstanding Award**". The annual *Bloomberg Businessweek/Chinese Edition* Financial Institution Awards are judged by an esteemed panel of economists, scholars, experts, and the editorial board of the magazine. They evaluate entries based on four criteria: market performance, growth, development, and business strategy. Through rigorous assessment, awards are granted to winners as recognition to their outstanding performance and contributions in driving the development of the financial industry in the past year.

This year, FTLife received the "**Medical Care – Outstanding Award**" with TopCare Medical Insurance Plan. This Flexi Plan certified by the HKSAR Food and Health Bureau under VHIS combines the basic protection of VHIS with multiple first-in-market* product designs, including additional benefit of up to HKD160,000 for major cancers, a up to 100% major medical benefit reimbursement percentage for severe urban chronic diseases and renewal premium without increase according to age after age 70. The plan offers even more comprehensive coverage with affordable premiums for clients' extra peace of mind.

FTLife also won the "**Integrated Marketing (Product) – Outstanding Award**" with its "VHIS@FTLife" themed campaign, which aimed to promote the all-new VHIS products and services. By using large-scale outdoor advertisements and online digital platforms, with the support of such marketing tools as a market survey, client seminars and customer incentives, the campaign successfully raised public awareness to the VHIS and other insurance products, as well as the corporate brand.

The new "**Training and Development Achievement (Agency Force) – Outstanding Award**" was given to FTLife endorsing its training philosophy and system as the best industrial practice. To facilitate long-term business growth, FTLife Financial Talent Development Center was established to provide an excellent financial talent platform through recruitment, training and development. The Recruitment Platform offers a variety of spectacular activities, including career seminars and lifestyle workshops, to attract high-calibre talents to join FTLife. Three newly established academies - "Future Star Academy", "FTLife MDRT Academy" and "Entrepreneur Academy" provide comprehensive training programmes to equip our consultants with enhanced professional knowledge and skills. Through our leader development programmes, experienced trainers and industry elites keep track of our consultants' performance and career progression to help them grow into industry leaders.

*First-in-market features are concluded on the same type of VHIS product in the market as of 23 August 2019.

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About FTLife Insurance Company Limited

FTLife Insurance Company Limited ("FTLife") is one of Hong Kong's most well-established life insurance companies and a wholly-owned subsidiary of NWS Holdings Limited. Capitalising on a heritage of professionalism and excellence in serving clients, FTLife seeks to become a leading insurance group in Asia. It serves individual and institutional clients from a diverse portfolio of financial protection and wealth management products. FTLife aims to excel by cultivating lasting relationships and dedicates itself to providing clients with best-of-breed financial services to help them lead fulfilling lives.

About NWS Holdings Limited

NWS Holdings Limited (Hong Kong Stock Code: 659), as the diversified industries flagship of New World Development Company Limited (Hong Kong Stock Code: 17), invests and operates a wide range of businesses predominantly in Hong Kong and across Greater China. The Group's core businesses include toll roads, commercial aircraft leasing, construction and insurance, while it also manages a strategic portfolio spanning sectors from environment, logistics, facilities management to transport.

About New World Development

Founded in 1970, New World Development Company Limited ("The Group", Hong Kong stock code: 00017) was publicly listed in Hong Kong in 1972 and is a constituent stock of the Hong Kong Hang Seng Index. A premium brand infused with a unique personality best defined by The Artisanal Movement, New World Group's core business areas include property development, property investment, roads, aviation, construction and insurance. Its operations in Greater China, especially the Greater Bay Area, had a total asset value of approximately HK\$593.5 billion as at 31 December 2019. The Group's two listed companies are NWS Holdings Limited (61%), and New World Department Store China Limited (75%). New World China Land Limited is wholly owned by the Group.

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